



United Way
Saskatoon & Area

Annual Report 2024-2025



A Year of Unifying Impact

Message From Our Board Chair & CEO



In a year defined by both challenge and opportunity, United Way Saskatoon and Area continued to be a unifying force in our local communities. Guided by a vision of thriving local communities where everyone has opportunities to be their best, United Way donors and volunteers once again proved their commitment to solving complex social issues while addressing the immediate needs of individuals and families.

Together, we raised and invested millions of dollars, distributed vital goods to those in need, built valuable projects for community service organizations, created safe spaces for vulnerable kids, and supported hundreds of families.

But what makes United Way a truly unique and resilient force for positive change in Saskatoon and area is you and your commitment to a stronger, healthier community. **Thank you for being a part of United Way.**

OUR PURPOSE AND PROMISE

United Way has a clear and unwavering purpose: to serve those experiencing vulnerability and to create an equitable future for all. Every day, thousands of United Way donors and volunteers are improving lives and building strong communities, and this mission drives every United Way initiative, partnership, and conversation.

At our core, is a promise: United Way promises to bring together people and organizations across sectors to meet community needs and tackle the root causes of social challenges.

TACKLING COMPLEX SOCIAL ISSUES

Here are a few highlights from the past year:

- **Highlighted deep income poverty in Saskatchewan**, where 6.7% of residents live in poverty, with a focus on education disparities and generational cycles.

- **Renewed our commitment to reconciliation and inclusion**, bringing greetings to the Saskatoon Survivor Circle's Gathering, honouring residential school and Sixties Scoop survivors.
- **Celebrated 10 years of the Journey Home program**, a Housing First initiative, and renewed our partnership with Saskatoon Crisis Intervention Service.
- **Granted \$20,000 to the Elizabeth Fry Society** to support transitional housing for women at risk of criminalization.

MEETING COMMUNITY NEEDS

Our work also ensures that urgent needs are met with compassion and efficiency. This year:

- **Raised \$3.3 million** to support dozens of community-based organizations and initiatives.
- **Launched an open call for multi-year funding applications**, with a renewed focus on youth, mental health, housing, and inclusivity.
- **Delivered \$7,500 worth of period products** to rural communities and a Saskatoon high school through our 8th Annual Tampon Tuesday campaign, which has distributed nearly 23,000 packages since 2017.

EMPOWERING YOUTH AND ADVANCING LITERACY

United Way donors and sponsors believe in the power of education to break the cycle of poverty. This year, our Summer Success Literacy Camps helped **90% of students maintain or improve their reading levels**, with all volunteer positions filled. Our focus continues to be on providing culturally relevant experiences for Indigenous youth, early literacy, and high school graduation as pathways to opportunity.

MOBILIZING COMMUNITY AND INSPIRING VOLUNTEERISM

United Way's strength lies in the people who power our mission. In 2024:

- **Cummins Saskatoon donated 15 BMX bikes** to EGADZ Youth Centre.
- **Saskatchewan Blue Cross supported our Day of Caring**, promoting volunteerism across the region.
- **IBEW 319 celebrated 40 years** of hanging United Way banners - an enduring symbol of community pride.

CELEBRATING GENEROSITY

This past year, United Way had the great honour of sponsoring one of our top workplace campaign teams for an award:

- **PCL Construction received the Philanthropy Award** for outstanding community support.

ENGAGING THE COMMUNITY

United Way brought people together through events that inspire action:

- **Stuff the Bus and our Kick-Off Event** collected essentials like socks, toiletries, and school supplies, which were distributed to local community service agencies.
- **Hosted three structured community meetings** with dozens of diverse community leaders, including people with lived experience.
- **Provided numerous professional development workshops** to build capacity and resilience in the community service agencies we support.

LOOKING AHEAD

United Way asked the community where their need is greatest, and the feedback was clear and consistent. They said, invest in:

- Youth, especially Indigenous young people
- Sexual health, sexual violence, and mental health
- Homelessness and Housing

- 2SLGBTQ issues and spaces
- Indigenous community
- Our aging community and seniors

Likewise, when United Way put out a call for funding applications, the response was overwhelming. The ideas in the applications are fresh and innovative. The applications demonstrated that the demand and complexity of community service is increasing and funding sources are becoming more scarce.

Overall, local agencies requested approximately \$3.7 million in multi-year funding. Multi-year funding is just one of our funding streams, and United Way had a budget of \$1.2 million for this round of applications. Demand is clearly far greater than supply.

In this coming year, the staff and volunteers at United Way are committed to doing better. Being better. And despite the looming economic and political challenges facing our communities, our province, and our country, raising more money.

YOU HAVE A ROLE TO PLAY

Once again, our communities are facing crisis and United Way is asking donors and volunteers to rise to the occasion. Because now is not the time to abandon our friends on the frontlines. More than ever, United Way is a necessary force for good in our communities and without you, there is no United Way.

United Way is proud to be the unifying force that helps make social change possible. Together, we are not just responding to challenges - we are reshaping the future.

Thank you for playing your part in this special and essential organization and creating a truly unifying impact.



Sheri Benson
CEO



Kurt Wintermute
Chair, Board of Directors

Board of Directors

Kevin Aebig

CEO
Optek Solutions

Fatima Coovadia

Consultant Owner
Coovadia Consulting

Darla Deguire

Past Chair
Founder and Lead Curator,
Cedar & Sage Boutique Retreats

Julia Ewing

Manager Community Relations,
Uranium Energy Corp

Trina Erickson

Health Educator
First Nations and Metis Health,
Saskatchewan Health Authority

Lucia Flack Figueiredo

President,
United Food and Commercial Workers
Local 1400

Lisa O’Keeffe

Technical Acctg, Sr. Mgr
Corporate & External Reporting
Nutrien

Jason Prokopchuk

Vice- Chair
President, United Steelworkers
Local 7689
Nutrien Allan

Shauna Wilkinson

Vice-President People and Culture
Federated Co-operatives Limited

Kurt Wintermute

Chair
Partner, MLT Aikins LLP

Stephen Yee

Product Manager, AI
Guidewire Software, Inc.

Board Committees

Executive

Chair - Kurt Wintermute
Vice Chair - Jason Prokopchuk
Treasurer - Lisa O'Keeffe
Past Chair - Darla Deguire
Chief Executive Officer - Sheri Benson

Risk & Audit Committee

Lisa O'Keeffe - *Chair*
Stephen Yee
Lucy Flack Figueiredo
Kevin Aebig
Kurt Wintermute
Darla Deguire
Daphne Arnason - *Member at Large*

Governance & Nominations Committee

Fatima Coovadia
Julia Ewing
Shauna Wilkinson
Jason Prokopchuk - *Chair*
Kurt Wintermute
Trina Kaal

Labour Advisory Committee

Jason Prokopchuk - *Chair*
Lucia Flack Figueiredo

Saskatoon Community Service Village Board of Directors

Sheri Benson - *CEO*

Provincial Partnerships Committee

Kurt Wintermute
Darla Deguire
Jason Prokopchuk

2024 Campaign Cabinet Chair

Mike Staines

Treasurer's Report

It is my pleasure to present the financial highlights for the United Way of Saskatoon and Area (United Way) for the fiscal year ending March 31, 2025.

FINANCIAL OVERVIEW

- \$3.7 million in revenue raised
- Over \$3.2 million invested in community programs
- Continued focus on both meeting immediate needs and addressing root causes of complex social issues

WHERE YOUR SUPPORT WENT

United Way's community investments reflect our dual mission: Supporting today. Transforming tomorrow.

Housing & Homelessness: Helping individuals and families access safe, stable shelter

Mental Health & Crisis Support: Delivering timely care and trauma-informed services

Youth & Family Services: Providing critical programs for children, youth, and caregivers

Education & Employment: Creating pathways to learning, skills development, and opportunity

Cultural & Community Inclusion: Fostering connection and belonging for all

Aging with Dignity: Ensuring seniors have the supports to live independently and with care

KEY FINANCIAL HIGHLIGHTS

- \$1.58 million invested directly into 26 local agencies
- \$530 thousand invested in strategic initiatives including:
 - ▶ **211 Saskatchewan:** a vital helpline connecting people to non-emergency services
 - ▶ **Summer Success:** literacy programs for students at critical learning stages
 - ▶ **Donor Directed Giving:** distributed to charitable organizations locally and across Canada.

FINANCIAL STEWARDSHIP

United Way ended the year with an intentional deficit - strategically drawing on reserves to maintain consistent funding for agencies and programs, despite sector-wide fundraising challenges.

This approach reflects our commitment to:

- Sustaining impact in the face of declining revenues
- Ensuring stability for frontline organizations
- Preserving strong financial health moving forward

United Way remains fiscally responsible, community-focused, and future-ready.

WITH GRATITUDE

To our donors, volunteers, and community champions.

Thank you for being part of a network that builds connection, equity, and opportunity.

Special thanks to KPMG for their continued support throughout the audit process.

United Way is the unifying force of local communities. Together, we make social change possible.



Cailiosa O'Keeffe

Lisa O'Keeffe
Treasurer
United Way Board of Directors

Financial Statements of

**UNITED WAY OF
SASKATOON AND AREA**

And Independent Auditor's Report thereon

Year ended March 31, 2025



KPMG LLP

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INDEPENDENT AUDITOR'S REPORT

To the Members of United Way of Saskatoon and Area

Opinion

We have audited the financial statements of United Way of Saskatoon and Area (the Entity), which comprise:

- the statement of financial position as at March 31, 2025
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2025, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for non-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “**Auditor's Responsibilities for the Audit of the Financial Statements**” section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for non-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, stylized font. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P', with a small upward tick at the end.

Saskatoon, Canada

May 29, 2025

UNITED WAY OF SASKATOON AND AREA

Statement of Financial Position

March 31, 2025, with comparative information for 2024

	2025	2024
Assets		
Current assets:		
Cash and cash equivalents	\$ 1,382,342	\$ 1,728,703
Short-term investments	465,130	437,015
Pledges receivable (note 2)	954,571	1,036,121
Accounts receivable	28,946	42,919
Prepaid expenses	89,110	53,238
	2,920,099	3,297,996
Investment in 211 Saskatchewan (note 3)	60,907	177,954
Capital assets (note 4)	45,297	38,086
	\$ 3,026,303	\$ 3,514,036
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 162,018	\$ 121,964
Allocations committed to agencies (note 5)	624,000	709,000
Deferred revenue (note 6)	229,955	353,721
	1,015,973	1,184,685
Net assets:		
Operating reserve	525,000	525,000
Community investment reserve (note 13)	1,227,381	1,537,988
Capital and systems replacement reserve	212,652	228,277
Invested in capital assets	45,297	38,086
	2,010,330	2,329,351
Commitments (note 3 and 7)		
	\$ 3,026,303	\$ 3,514,036

See accompanying notes to the financial statements.

Approved on behalf of the Board:

Cailiosa O'Keefe

Director

Director

UNITED WAY OF SASKATOON AND AREA

Statement of Revenue and Expenses

Year ended March 31, 2025, with comparative information for 2024

	2025	2024
Revenue:		
Contributions and pledges	\$ 3,041,329	\$ 3,162,389
Funds transferred from other United Way organizations (net)	336,244	281,252
Gross campaign revenue	3,377,573	3,443,641
Less provision for uncollectible pledges	(85,509)	(68,501)
Net campaign revenue	3,292,064	3,375,140
Other revenue:		
Government of Canada Community Services Recovery Fund (note 8)	79,441	1,783,442
Other (note 9)	200,007	153,850
Grants	70,439	22,299
Interest	77,655	116,650
Total revenue	3,719,606	5,451,381
Fundraising expenses (schedule 3)	798,765	961,654
Net revenue available for allocations and programs	2,920,841	4,489,727
Allocations and programs:		
Government of Canada Community Services Recovery Fund (note 8)	60,262	1,739,266
Allocations to agencies (schedule 1)	1,588,566	2,072,687
Community services and initiatives (schedule 2)	1,269,988	1,078,346
Donor directed giving (note 10)	321,047	392,395
	3,239,862	5,282,693
Deficiency of revenue over expenses	\$ (319,021)	\$ (792,966)

See accompanying notes to the financial statements.

UNITED WAY OF SASKATOON AND AREA

Statement of Changes in Net Assets

Year ended March 31, 2025, with comparative information for 2024

March 31, 2025	Invested in Capital Assets	Community Investment Reserve	Capital and Systems Replacement Reserve	Operating Reserve	Total
Balance, beginning of year	\$ 38,086	\$ 1,537,988	\$ 228,277	\$ 525,000	\$ 2,329,351
Excess (deficiency) of revenue over expenses	(12,567)	-	-	(306,454)	(319,021)
Purchase of capital assets	19,778	-	-	(19,778)	-
Utilization of (transfer to) reserves	-	(310,607)	(15,625)	326,232	-
Balance, end of year	\$ 45,297	\$ 1,227,381	\$ 212,652	\$ 525,000	\$ 2,010,330

March 31, 2024	Invested in Capital Assets	Community Investment Reserve	Capital and Systems Replacement Reserve	Operating Reserve	Total
Balance, beginning of year	\$ 39,482	\$ 2,320,784	\$ 237,051	\$ 525,000	\$ 3,122,317
Excess (deficiency) of revenue over expenses	(12,359)	-	-	(780,607)	(792,966)
Purchase of capital assets	10,963	-	-	(10,963)	-
Utilization of (transfer to) reserves	-	(782,796)	(8,774)	791,570	-
Balance, end of year	\$ 38,086	\$ 1,537,988	\$ 228,277	\$ 525,000	\$ 2,329,351

See accompanying notes to the financial statements.

UNITED WAY OF SASKATOON AND AREA

Statement of Cash Flows

Year ended March 31, 2025, with comparative information for 2024

	2025	2024
Cash provided by (used for):		
Operating activities:		
Excess of revenue over expenses	\$ (319,021)	\$ (792,966)
Items not involving cash:		
Amortization of capital assets	12,567	12,359
Investment in 211 Saskatchewan (note 3)	117,047	75,062
Change in non-cash operating working capital:		
Pledges receivable	81,550	200,842
Accounts receivable	13,973	12,294
Prepaid expenses	(35,872)	(4,081)
Accounts payable and accrued liabilities	40,054	(24,166)
Allocations committed to agencies	(85,000)	25,000
Deferred revenue	(123,766)	(281,446)
	(298,468)	(777,102)
Investing activities:		
Investment in 211 Saskatchewan (note 3)	-	(112,500)
Purchase of capital assets	(19,778)	(10,963)
Purchase of short term investments	(28,115)	(184,668)
	(47,893)	(308,131)
Decrease in cash and cash equivalents	(346,361)	(1,085,233)
Cash and cash equivalents, beginning of year	1,728,703	2,813,936
Cash and cash equivalents, end of year	\$ 1,382,342	\$ 1,728,703

See accompanying notes to the financial statements.

UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2025

United Way of Saskatoon and Area ("United Way") is incorporated without share capital as a non-profit organization under the laws of the Province of Saskatchewan. Its mission is to improve lives and build community by engaging individuals and mobilizing collective action.

As a registered charitable organization under the Income Tax Act (Canada), United Way is exempt from income taxes and is able to issue charitable donation receipts for income tax purposes.

1. Significant accounting policies:

The financial statements have been prepared by management in accordance with Canadian Accounting Standards for not-for-profit organizations in Part III of the Chartered Professional Accountants Canada Handbook.

(a) Revenue recognition:

United Way follows the deferral method of accounting for campaign revenue. Non-designated campaign contributions are recognized as revenue in the period the contribution is received or receivable. A provision for uncollectible pledges is recorded to reduce pledges receivable and revenue.

Campaign contributions where the donor has directed that the funds be allocated to a registered charity are initially recorded as deferred revenue. Upon payment of the funds to the registered charity, the payment is recognized as an expense and the contribution is recognized as revenue. Administration fees related to donor directed contributions are recognized in the period the payment is made to the registered charity.

Grants and externally restricted contributions are recognized as revenue in the year which the related expenses are recognized. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized as revenue in that subsequent period.

Interest revenue is recognized as revenue when earned. Conference revenue is recognized as revenue when the related services have been provided and the collection is reasonably assured. Other revenue including revenue from fees, contracts and registration fees are recognized when the services are provided.

(b) Cash and cash equivalents and short-term investments:

Cash and cash equivalents include cash on hand and short-term investments held at financial institutions which are highly liquid with original maturities of less than three months. Any investments with a period of maturity over 3 months but within 12 months are classified as short-term investments.

UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2025

1. Significant accounting policies (continued):

(c) Pledges receivable:

Contribution pledges are recorded as receivable when the amount can be reasonably estimated and ultimate collection is reasonably assured. Allowances are provided for amounts estimated to be uncollectible.

(d) Joint projects:

The investment in 211 Saskatchewan which is jointly owned and controlled by United Way of Saskatoon and Area and United Way of Regina is accounted for using the equity method.

(e) Capital assets:

Capital assets are recorded at cost. Repairs and maintenance costs are expensed. When a capital asset no longer contributes to United Way's ability to provide services, its carrying amount is written down to its residual value.

Capital assets are amortized over their estimated useful lives using the following methods and annual rates:

Asset	Method	Rate
Furniture and fixtures	Declining balance	10%-20%
Computer equipment	Straight-line	20%
Computer software	Straight-line	20%
Leaseholds	Straight-line	Term of lease

Capital assets are not subject to amortization until they are substantially complete and available for their intended use.

(f) Donated goods and services:

Goods and services contributed to United Way to be consumed in operations are not recorded as revenue or expenses due to the difficulty of determining the fair value.

UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2025

1. Significant accounting policies (continued):

(g) Measurement uncertainty:

The preparation of financial statements in accordance with Canadian Accounting Standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the year. Significant items subject to such estimates and assumptions include the provision for uncollectible pledges, accrued liabilities and the allocation of operating expenses. Actual results could differ from these estimates.

(h) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are recorded at cost or amortized cost unless management has elected to carry the instruments at fair value. United Way has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. The costs of all other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

With respect to financial assets measured at cost or amortized cost, United Way recognizes in excess of revenue over expenses an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed in excess of revenue over expenses in the period the reversal occurs not exceeding the initial carrying value.

(i) Allocation of operating expenses:

Operating expenses are incurred to support functional areas and are allocated to fundraising and community services and initiatives expenses based on a time study method. Following this method, operating expenses are allocated as follows:

	2025	2024
Fundraising expenses	45%	56%
Community services and initiatives expenses	55%	44%

UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2025

1. Significant accounting policies (continued):

(j) Restriction on net assets:

The operating reserve represents funds that the Board of Directors has internally restricted to be used by United Way in periods of financial uncertainty. Pursuant to United Way's internal policies, the operating reserve is to be maintained at an amount between three to six months of operating expenses. The policy requires that at least 80% of the reserve be funded by way of cash or other liquid short-term investments.

The community investment reserve represents funds that the Board of Directors has internally restricted to be used with respect to community investment and building for the future through United Way programs. The specific use of the reserve is at the discretion of the Board of Directors. There are two components to the community investment reserve. The first component is the amount of \$1,208,070 that has been committed for various community investment activities (note 13). The second component is the amount of \$19,311 that has been set aside as a source of stabilization for the United Way to carry out its general mandate of future investment in the community.

The capital and systems replacement reserve represents funds that the Board of Directors has internally restricted for the replacement of capital assets and related expenses.

Equity invested in capital assets represents the unamortized cost of capital assets. Adjustments to the reserve are made for additions, disposals and amortization of capital assets.

(k) Government assistance:

Government assistance related to current revenue and expenses is included in the determination of excess of revenue over expenses for the period. Amounts relating to future periods are deferred and recognized when the related expenditures are incurred.

UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2025

2. Pledges receivable:

	2025	2024
Pledges receivable	\$ 1,114,571	\$ 1,213,121
Allowance for uncollectible pledges receivable	(160,000)	(177,000)
	\$ 954,571	\$ 1,036,121

3. Investment in 211 Saskatchewan:

211 Saskatchewan is a database which allows internet, text and phone users to access a full range of community, social, government and health services within the province of Saskatchewan.

United Way has an agreement with United Way of Regina relating to 211 Saskatchewan whereby United Way shares 50% of all annual costs, associated with the development and operation of the database. The current agreement was in effect until October 31, 2024 and is currently being renegotiated.

United Way's contributions and share of net expenses of 211 Saskatchewan for the period from April 1, 2024 to March 31, 2025 are summarized as follows:

	2025	2024
Balance, beginning of year	\$ 177,954	\$ 140,516
Contributions	-	112,500
Share of expenses	(117,047)	(75,062)
Balance, end of year	\$ 60,907	\$ 177,954

UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2025

4. Capital assets:

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Furniture and fixtures	\$ 64,193	\$ 51,096	\$ 13,097	\$ 17,439
Computer equipment	91,646	75,071	16,575	20,647
Computer software	118,297	102,672	15,625	-
Leaseholds	32,745	32,745	-	-
	\$ 306,881	\$ 261,584	\$ 45,297	\$ 38,086

In the year ended March 31, 2025, United Way has assessed for full and partial impairment on capital assets and determined there are none.

5. Obligations under funding agreements:

United Way has entered into five-year funding agreements with 11 agencies. These multi-year agreements have been extended for a sixth year. Under these funding agreements, United Way's allocation liabilities are \$624,000 between April 1, 2025 and March 31, 2026 (2024 - \$709,000 between April 1, 2024 and March 31, 2025).

6. Deferred revenue:

	2025	2024
Program grants	\$ 113,970	\$ 241,808
Donor directed giving to charities	115,985	111,913
	\$ 229,955	\$ 353,721

UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2025

7. Commitments:

United Way is committed to future payments under an operating lease for office space through April 30, 2028 and an operating lease for equipment through July 31, 2025.

Future minimum payments, by year and in aggregate, under these commitments, consisted of the following at March 31, 2025:

2026	71,021
2027	71,849
2028	73,711
	\$ 216,581

8. Government of Canada Community Services Recovery Fund (CSRF):

In the prior year, the Government of Canada, through Employment and Social Development Canada (ESDC), along with United Way Centraide Canada (UWCC), Community Foundations of Canada (CFC), and the Canadian Red Cross (CRC) developed and launched the Community Services Recovery Fund (CSRF).

CSRF is focused on supporting an organization, sector, or system to recover, renew, and repair from COVID-19 pandemic impact and to support medium and long-term recovery efforts. United Way of Saskatoon and Area received the funding amount in the current year and distributed funds to various community partners both charitable organizations and nonprofits as required by a formal signed agreement in central and northern Saskatchewan. For the year ended March 31, 2025, \$60,262 was incurred (2024 - \$1,739,266) and all funding under the contract has been spent. The United Way recognized \$79,441 (2024 - 1,783,442) in revenue and \$60,262 (2024 - \$1,739,266) in expenses related to the CSRF. The difference of \$19,179 (2024 - \$44,176) represents administrative overhead costs incurred by the United Way to manage the program, including staff salaries and support services. These overhead costs are not directly allocated to the CSRF but are considered eligible expenditures under the terms of the funding agreement.

UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2025

9. Other revenue:

	2025	2024
Saskatoon Survivors' Circle projects (schedule 2)	\$ 170,601	\$ 132,035
Other	29,406	21,815
	<u>\$ 200,007</u>	<u>\$ 153,850</u>

10. Donor directed giving:

Campaign contributions include donor directed giving in the amount of \$340,860 (2024 - \$416,508) of which \$321,047 (2024 - \$392,395) (net of administration fees) has been paid to registered charities in Canada pursuant to donor requests.

11. Financial risk management:

United Way's financial risks are as follows:

a) Interest rate risk:

United Way is exposed to interest rate risk arising from fluctuations in interest rates on amounts invested in interest bearing cash and cash equivalents and short-term investments with interest based on prime rates.

b) Credit risk:

United Way is exposed to credit risk to the extent that its donors may experience financial difficulty and would be unable to meet their pledge obligations. However, United Way has a large number of donors, which mitigates the concentration of credit risk. United Way assesses, on a continuous basis, pledges receivable and provides for any amount that is not collectible in the allowance for uncollectible pledges receivable.

c) Liquidity risk:

Liquidity risk is the risk that United Way will be unable to fulfill its obligations on a timely basis or at a reasonable cost. United Way manages its liquidity risk by monitoring its operating requirements. United Way prepares and monitors a budget to ensure it has sufficient funds to fulfill its obligations. Cash flow forecasts are regularly monitored by the Audit and Finance Committee. United Way has access to a revolving demand credit facility up to a maximum of \$100,000 which can be utilized for general working capital purposes; however, no funds have been drawn to date. Trade accounts payable and accrued liabilities are generally repaid within 30 days.

UNITED WAY OF SASKATOON AND AREA

Notes to the Financial Statements

Year ended March 31, 2025

11. Financial risk management (continued)

d) Fair values:

The fair value of cash, accounts receivable, and accounts payable and accrued liabilities approximate their carrying value due to the immediate or short-term period to maturity.

12. Transparency, accountability and financial reporting:

United Way follows the reporting guidelines as outlined in its membership agreement with United Way Centraide Canada. As part of these guidelines, each member calculates fundraising and allocation ratios. These ratios are summarized as follows:

	2025	2024
Fundraising ratio:		
Total revenue	\$ 3,719,606	\$ 5,451,381
Add: provision for uncollectible pledges	85,509	68,501
Total revenue for fundraising	3,805,115	5,519,882
Direct fundraising expenses (schedule 3)	571,137	664,963
Allocation of operating expenses (schedule 4)	284,273	296,691
Total fundraising expenses	\$ 855,410 22.5%	\$ 961,654 17.4%

13. Community investment reserve:

As at year-end, the community investment reserve includes amounts internally restricted by the Board for future program support. These include intended investments in initiatives such as 211 Saskatchewan, Wicihitowin related projects, Summer Success, Journey Home, and broader community initiatives. While not contractually obligated, the Board has expressed intentions to allocate funds to these programs in line with past practice and strategic priorities. Final allocation amounts will be determined based on funding availability and evolving program needs.

UNITED WAY OF SASKATOON AND AREA

Schedule of Allocations to Agencies

Year ended March 31, 2025, with comparative information for 2024

	2025	2024
Battlefords & District Community Foundation	\$ 2,151	\$ 2,427
BGC Saskatoon	72,000	78,000
Big Brothers Big Sisters of Saskatoon and Area	90,000	96,000
Chokecherry Studios	-	50,000
CLASSIC Law	55,000	60,000
Core Neighbourhood Youth Coop (CYNC)	117,000	50,000
Crocus Co-op	72,000	78,000
Elizabeth Fry Society of Saskatchewan	45,000	45,000
Family Service Saskatoon	40,000	40,000
FASD Network of Saskatchewan	15,000	15,000
Foundations Learning & Skills Saskatchewan	48,000	54,000
Global Gathering Place	78,000	84,000
Hope Restored Canada	45,000	80,000
Inclusion Saskatchewan	-	10,000
John Howard Society of Saskatchewan	15,000	20,000
Journey Home (Saskatoon Crisis Intervention Service)	462,000	462,000
Navera Community Connections (formerly CFS Saskatoon)	60,000	66,000
OUTSaskatoon	72,000	122,000
Prairie Harm Reduction	66,000	116,000
Prince Albert and Area Community Foundation	8,415	15,300
Saskatoon Community Youth Arts Programming (SCYAP)	-	25,000
Saskatoon Crisis Intervention Service	-	30,000
Saskatoon Downtown Youth Centre (EGADZ)	45,000	35,000
Saskatoon Indian Metis Friendship Centre	-	66,000
Saskatoon Interval House	40,000	40,000
Saskatoon Pregnancy Options Support Centre	-	10,000
Saskatoon Sexual Health Centre Saskatoon	60,000	15,000
Saskatoon Student Wellness Initiative Toward Community Health (SWITCH)	30,000	36,000
Saskatoon Tribal Council Wellness Centre (City of Saskatoon)	-	9,960
Sexual Assault & Information Centre	36,000	42,000
Spinal Cord Injury Saskatchewan	-	20,000
Str8 Up 10,000 Little Steps to Healing	30,000	35,000
Summer Snack Program (Saskatoon and District Labour Council)	10,000	10,000
YMCA Saskatoon	-	15,000
YWCA Saskatoon	60,000	140,000
	1,673,566	2,072,687
Recovery of unpaid amounts allocated	(85,000)	-
	\$ 1,588,566	\$ 2,072,687

UNITED WAY OF SASKATOON AND AREA

Schedule of Community Services and Initiatives

Year ended March 31, 2025, with comparative information for 2024

	2025	2024
Salaries and benefits	\$ 424,518	\$ 434,332
Saskatoon Survivors' Circle projects	170,601	132,035
211 Saskatchewan (note 3)	117,047	75,062
Summer Success Literacy Program	92,132	46,404
Community building initiatives	43,679	25,765
United Way of Canada - membership	36,345	35,185
Professional services	32,841	12,425
Occupancy	30,794	35,004
Capacity building	13,387	-
Period products	12,264	12,525
Meetings and travel	7,545	9,802
Professional development and recruitment	2,589	797
Office equipment and supplies	1,916	2,491
Promotions and publicity	57	-
AMBIT	-	15,754
Wicahitowin Indigenous Engagement Conference	-	7,650
	985,715	845,231
Allocation of operating expenses (schedule 4)	284,273	233,115
	\$ 1,269,988	\$ 1,078,346

Schedule 3**UNITED WAY OF SASKATOON AND AREA****Schedule of Fundraising Expenses**

Year ended March 31, 2025, with comparative information for 2024

	2025	2024
Salaries and benefits	\$ 333,890	\$ 427,065
Professional services	79,988	79,011
Promotion, public relations and special events	69,296	51,063
Occupancy	31,196	45,623
Service charges	40,427	36,034
Professional development and recruitment	4,914	11,278
Meetings and travel	6,535	8,494
Office equipment and supplies	4,891	6,395
	571,137	664,963
Allocation of operating expenses (schedule 4)	227,628	296,691
	\$ 798,765	\$ 961,654


Schedule 4**UNITED WAY OF SASKATOON AND AREA****Schedule of Operating Expenses**

Year ended March 31, 2025, with comparative information for 2024

	2025	2024
Salaries and benefits	\$ 326,068	\$ 313,319
Professional services	107,009	77,139
Occupancy	41,969	53,188
Amortization	11,683	12,359
Professional development and recruitment	6,531	7,139
Board and governance	6,067	4,218
Office equipment and supplies	5,626	7,450
Service charges	3,473	3,345
Meetings and travel	3,414	4,008
Promotions and publicity	61	-
Transformation strategy	-	47,641
Total operating expenses before allocation	511,901	529,806
Allocation to community services and initiatives (schedule 2)	(284,273)	(233,115)
Allocation to fundraising expenses (schedule 3)	(227,628)	(296,691)
	\$ -	\$ -

A photograph of two young girls sitting at a wooden table. The girl on the left has blonde hair and wears purple-rimmed glasses and a purple t-shirt. The girl on the right has dark hair and wears a colorful patterned hoodie. Both are smiling and holding red mugs decorated with a watermelon pattern. They are wearing lanyards with 'WICHTOWIN' and 'NIMOWIN' printed on them. The background shows a library or classroom setting with bookshelves.

that's the
united way



Every United Way donation provides opportunities for people struggling to realize their full potential in our community. Give the gift of opportunity and help make Saskatoon and area a stronger, safer community.

Donate today.



United Way
Saskatoon & Area

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